



FOR IMMEDIATE RELEASE

January 20, 2010

Contact: James M. Nicholson, Finance Director (855.3913)
Scott McAfee, Public Information Officer (855.3913)

Village of New Albany Receives “Making Your Tax Dollars Count” Award

(New Albany, Ohio) When it comes to making your tax dollars count, the Village of New Albany is among the best in the state.

For the second consecutive year, Ohio Auditor of State Mary Taylor’s office has presented the village with their “Making Your Tax Dollars Count” award for their fiscal year 2008 audit. Fewer than five percent of government agencies in the state receive this award each year, according to John Levitt from the Auditor’s office.

“I am pleased to recognize the Village of New Albany for properly accounting for the tax dollars they spend,” said Taylor. “The community should be proud of their commitment to making sure that each tax dollar is spent appropriately.”

Certain criteria must be met in order to be eligible to receive the “Making Your Tax Dollars Count” award. Standards include:

- The entity must complete and submit a Comprehensive Annual Financial Report (CAFR).
- There must be no findings or issues present in the audit report.
- There must be no other financial concerns involving the entity.

“I am honored that our office has been selected for this prestigious award,” said Village of New Albany Finance Director Jamie Nicholson. “I want to thank the entire village staff for their diligence and commitment to ensure taxpayer dollars are properly spent.”

The village has also recently received the Government Finance Officers Association's (GFOA) "Certificate of Achievement for Excellence in Financial Reporting" for their 2008 CAFR, as well as the "Distinguished Budget Presentation" award for their 2009 budget document.

"This award, the audit, our CAFR and other outside recognition show how much the village's elected and appointed officials value fiscal responsibility," added Village Administrator Joe Stefanov. "We are diligent in how we utilize taxpayer funds, and that's something in which our council, staff and residents can take pride."

##